

DAN GJERDE  
CHAIR  
B.O.S. APPOINTEE

KATHRYN CAVNESS  
VICE CHAIR  
ELECTED GENERAL MEMBER

TIM KNUDSEN  
SECRETARY  
ELECTED RETIRED MEMBER

SHARI SCHAPMIRE  
TREASURER TAX COLLECTOR

LELAND PARKER  
B.O.S. APPOINTEE

TED STEPHENS  
B.O.S. APPOINTEE

JERILYN HARRIS  
B.O.S. APPOINTEE

PATRICK SULLIVAN  
ELECTED GENERAL  
MEMBER

CRAIG WALKER  
ELECTED SAFETY  
MEMBER

RICHARD SHOEMAKER  
ELECTED RETIRED  
ALTERNATE MEMBER



JAMES R. WILBANKS, PH.D.  
RETIREMENT  
ADMINISTRATOR

JEFF BERK  
LEGAL  
COUNSEL

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## MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION BOARD OF RETIREMENT MEETING AGENDA APRIL 19, 2017 - 8:30 A.M.

MEETING LOCATION: THE MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION  
CONFERENCE ROOM, 625-B KINGS COURT, UKIAH, CA 95482

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### ROLL CALL AND PLEDGE OF ALLEGIANCE

#### PUBLIC COMMENT

Members of the public are welcome to address the Board on subjects both on and off the agenda. The Board is prohibited from taking action on matters not on the agenda, but may ask questions and/or briefly answer questions. Public comment is limited to 5 minutes per person and not more at the discretion of the Board Chair. Please complete a speaker form, available at the entrance to the conference room, present to the Chair, and state your name. If you wish to submit written comments please provide copies to the Board Chair prior to the start of the meeting. The public may address the Board regarding any agenda item during the Board's consideration of the item.

- 1) **MINUTES OF THE BOARD MEETING HELD MARCH 15, 2017**  
<http://www.co.mendocino.ca.us/retirement/pdf/current/03152017%20Minutes.pdf>
- 2) **CONSENT AGENDA**  
<http://www.co.mendocino.ca.us/retirement/pdf/current/APR%202017%20Consent.pdf>  
All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.
  - March 2017 Retirement Report
  - Quarterly Trustee Education and Training Report
- 3) **DISCUSSION AND POSSIBLE ACTION REGARDING ANY CONSENT AGENDA ITEM NEEDING SEPARATE ACTION**
- 4) **DISCUSSION AND POSSIBLE ACTION REGARDING INVESTMENT REPORT (CALLAN ASSOCIATES)**  
<http://www.co.mendocino.ca.us/retirement/pdf/current/MCERA%20Callan%20Report%20April%202019%202017.pdf>
  - U.S. Equity Manager Structure
  - International Equity Emerging Markets Manager Search

◆RETIREMENT BOARD MEETING AGENDA◆

◆APRIL 19, 2017 - 8:30 A.M.◆

- International Equity Small Cap Manager Search
  - Monthly Investment Report
  - Investment Manager Status Update: Royce Total Return, Morgan Stanley, RS Investments, PIMCO
- 5) DISCUSSION AND POSSIBLE ACTION REGARDING THE 2017 ACTUARIAL TRIENNIAL EXPERIENCE STUDY (SEGAL CONSULTING)  
<http://www.co.mendocino.ca.us/retirement/pdf/current/Mendocino,%20Experience%20Study%20June30,2017.PDF>
- 6) DISCUSSION AND POSSIBLE ACTION REGARDING ACTUARIAL PRACTICES AND FUNDING POLICY  
<http://www.co.mendocino.ca.us/retirement/pdf/current/Actuarial%20Policy%2004192017.pdf>
- 7) DISCUSSION AND POSSIBLE ACTION REGARDING DESIGNATION OF DISABILITY HEARING OFFICER PANEL  
<http://www.co.mendocino.ca.us/retirement/pdf/current/2017%2004%2019%20Disability%20Hearing%20Officer%20Panel%20Memo.pdf>
- 8) MONTHLY FINANCIAL REPORT  
<http://www.co.mendocino.ca.us/retirement/pdf/current/Financial%20Report%20Feb%202017%20041917.pdf>
- 9) RETIREMENT ADMINISTRATOR REPORT  
<http://www.co.mendocino.ca.us/retirement/pdf/current/2017%2004%2019%20Administrator%20Report.pdf>
- Disability Retirement Application Handbook
  - Records Digitization – Technology Expense
  - Retirement Administrator Evaluation
  - 625 Kings Court Maintenance Update
  - Community Presentations
  - Administrative and Operations Update
- 10) GENERAL BOARD MEMBER DISCUSSION

**ADJOURNMENT AND NOTICE OF NEXT BOARD OF RETIREMENT MEETING**

- The next scheduled Board of Retirement meeting will be held Wednesday May 10, 2017 at 8:30 a.m. in the Mendocino County Employees Retirement Association Conference Room due to the SACRS Conference to be held May 16-19, 2017.

Disabled Accommodation: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 463-4328, at least 72 hours in advance to ensure arrangements for accommodations.

◆Mendocino County Employees Retirement Association◆625-B Kings Court, Ukiah, CA95482◆

◆Phone 707-463-4328 Fax 707-467-6472◆[www.co.mendocino.ca.us/retirement](http://www.co.mendocino.ca.us/retirement)◆

*Pursuant to Government Code Section 54954, this agenda was posted 72 hours prior to the meeting.*