

DAN GJERDE
CHAIR
B.O.S. APPOINTEE

KATHRYN CAVNESS
VICE CHAIR
ELECTED GENERAL MEMBER

TIM KNUDSEN
SECRETARY
ELECTED RETIRED MEMBER

SHARI SCHAPMIRE
TREASURER TAX COLLECTOR

LELAND PARKER
B.O.S. APPOINTEE

TED STEPHENS
B.O.S. APPOINTEE

JERILYN HARRIS
B.O.S. APPOINTEE

PATRICK SULLIVAN
ELECTED GENERAL
MEMBER

CRAIG WALKER
ELECTED SAFETY
MEMBER

RICHARD SHOEMAKER
ELECTED RETIRED
ALTERNATE MEMBER



JAMES R. WILBANKS, PH.D.
RETIREMENT
ADMINISTRATOR

JEFF BERK
LEGAL
COUNSEL

MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION BOARD OF RETIREMENT MEETING AGENDA MARCH 15, 2017 - 8:30 A.M.

MEETING LOCATION: THE MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
CONFERENCE ROOM, 625-B KINGS COURT, UKIAH, CA 95482

ROLL CALL AND PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

Members of the public are welcome to address the Board on subjects both on and off the agenda. The Board is prohibited from taking action on matters not on the agenda, but may ask questions and/or briefly answer questions. Public comment is limited to 5 minutes per person and not more at the discretion of the Board Chair. Please complete a speaker form, available at the entrance to the conference room, present to the Chair, and state your name. If you wish to submit written comments please provide copies to the Board Chair prior to the start of the meeting. The public may address the Board regarding any agenda item during the Board's consideration of the item.

1) PROCLAMATION HONORING JOHN SAKOWICZ FOR HIS SERVICE TO THE RETIREMENT ASSOCIATION AND THE BOARD OF RETIREMENT

<http://www.co.mendocino.ca.us/retirement/pdf/current/Proclamation%20Sakowicz.pdf>

2) MINUTES OF THE BOARD MEETING HELD FEBRUARY 15, 2017

<http://www.co.mendocino.ca.us/retirement/pdf/current/02152017%20Minutes.pdf>

3) CONSENT AGENDA

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

- February 2017 Retirement Report

<http://www.co.mendocino.ca.us/retirement/pdf/current/2017.03.15%20Retirement%20Report.pdf>

4) DISCUSSION AND POSSIBLE ACTION REGARDING INVESTMENT REPORT

- U.S. Equity Education and Manager Structure, Callan Associates

<http://www.co.mendocino.ca.us/retirement/pdf/current/MCERA%20US%20Equity%20Structure%202017%20Final.pdf>

◆**RETIREMENT BOARD MEETING AGENDA**◆

◆**MARCH 15, 2017 - 8:30 A.M.**◆

- Monthly Investment Report
<http://www.co.mendocino.ca.us/retirement/pdf/current/MCERA%20February%202017.pdf>
 - Investment Manager Status Update: Royce Total Return, Morgan Stanley, RS Investments, PIMCO
- 5) **DISCUSSION AND POSSIBLE ACTION REGARDING INVESTMENT POLICY STATEMENT**
<http://www.co.mendocino.ca.us/retirement/pdf/current/03152017%20Investment%20Policy%20Statement.pdf>
- 6) **MONTHLY FINANCIAL REPORT**
<http://www.co.mendocino.ca.us/retirement/pdf/current/January%20Financial%20Report%20031517.pdf>
- 7) **DISCUSSION AND POSSIBLE ACTION REGARDING ACTUARIAL FEE PROPOSAL FOR 3 YEAR CONTRACT RENEWAL**
<http://www.co.mendocino.ca.us/retirement/pdf/current/03152017%20Actuarial%20Contract%20Renewal.pdf>
- 8) **DISCUSSION AND POSSIBLE ACTION REGARDING THE STATE ASSOCIATION OF COUNTY RETIREMENT SYSTEMS (SACRS) NOMINATION COMMITTEE RECOMMENDED BALLOT FOR THE MAY 19, 2017 BOARD OF DIRECTORS ELECTIONS**
- Nomination Committee Notice of Withdrawal of Treasurer Candidate for SACRS Board
<http://www.co.mendocino.ca.us/retirement/pdf/current/031517%20SACRS%20Board%20of%20Directors%20Elections.pdf>
- 9) **RETIREMENT ADMINISTRATOR REPORT**
<http://www.co.mendocino.ca.us/retirement/pdf/current/031517%20Retirement%20Administrator%20Report.pdf>
- Form 700 Filing
 - Disability Retirement Application Handbook
 - Financial Statement Audit Services Request for Proposal (RFP)
 - 625 Kings Court Maintenance Update
 - Strategic Planning Off-Site Meeting
 - Staff Work Plan
 - Administrative and Operations Update
 - SACRS Spring Conference
 - New Employee Orientation Video
- 10) **APPOINTMENT TO THE AUDIT AND BUDGET COMMITTEE**
- 11) **GENERAL BOARD MEMBER DISCUSSION**

◆**Mendocino County Employees Retirement Association**◆625-B Kings Court, Ukiah, CA95482◆

◆**Phone 707-463-4328 Fax 707-467-6472**◆www.co.mendocino.ca.us/retirement◆

Pursuant to Government Code Section 54954, this agenda was posted 72 hours prior to the meeting.

◆RETIREMENT BOARD MEETING AGENDA◆

◆MARCH 15, 2017 - 8:30 A.M.◆

ADJOURNMENT AND NOTICE OF NEXT BOARD OF RETIREMENT MEETING

- The next regularly scheduled Board of Retirement meeting will be held Wednesday April 19, 2017 at 8:30 a.m. in the Mendocino County Employees' Retirement Association Conference Room.

Disabled Accommodation: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 463-4328, at least 72 hours in advance to ensure arrangements for accommodations.

◆Mendocino County Employees Retirement Association◆625-B Kings Court, Ukiah, CA95482◆

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