

DAN GJERDE
CHAIR
B.O.S. APPOINTEE

KATHRYN CAVNESS
VICE CHAIR
ELECTED GENERAL MEMBER

TIM KNUDSEN
SECRETARY
ELECTED RETIRED MEMBER

SHARI SCHAPMIRE
TREASURER TAX COLLECTOR

JOHN SAKOWICZ
B.O.S. APPOINTEE

TED STEPHENS
B.O.S. APPOINTEE

JERILYN HARRIS
B.O.S. APPOINTEE

PATRICK SULLIVAN
ELECTED GENERAL
MEMBER

CRAIG WALKER
ELECTED SAFETY
MEMBER

RICHARD SHOEMAKER
ELECTED RETIRED
ALTERNATE MEMBER



JAMES R. WILBANKS, PH.D.
RETIREMENT
ADMINISTRATOR

JEFF BERK
LEGAL
COUNSEL

MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION BOARD OF RETIREMENT MEETING AGENDA FEBRUARY 15, 2017 - 8:30 A.M.

MEETING LOCATION: THE MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
CONFERENCE ROOM, 625-B KINGS COURT, UKIAH, CA 95482

ROLL CALL AND PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

Members of the public are welcome to address the Board on subjects both on and off the agenda. The Board is prohibited from taking action on matters not on the agenda, but may ask questions and/or briefly answer questions. Public comment is limited to 5 minutes per person and not more at the discretion of the Board Chair. Please complete a speaker form, available at the entrance to the conference room, present to the Chair, and state your name. If you wish to submit written comments please provide copies to the Board Chair prior to the start of the meeting. The public may address the Board regarding any agenda item during the Board's consideration of the item.

1) MINUTES OF THE BOARD MEETING HELD JANUARY 18, 2017

<http://www.co.mendocino.ca.us/retirement/pdf/current/01182017%20Minutes.pdf>

2) CONSENT AGENDA

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

- January 2017 Retirement Report

<http://www.co.mendocino.ca.us/retirement/pdf/current/2017.02.15%20Retirement%20Report.pdf>

3) DISCUSSION AND POSSIBLE ACTION REGARDING INVESTMENT REPORT

- Quarterly Investment Report
<http://www.co.mendocino.ca.us/retirement/pdf/current/MCERA%204Q16.pdf>
- Monthly Investment Report
<http://www.co.mendocino.ca.us/retirement/pdf/current/MCERA%20January%202017.pdf>
- Capital Markets Expectations Update, Callan Associates
<http://www.co.mendocino.ca.us/retirement/pdf/current/MCERA%20Cap%20Mkts%20Overview%2020217.pdf>
- Investment Manager Status Update: Royce Total Return, Morgan Stanley, RS Investments, PIMCO

◆RETIREMENT BOARD MEETING AGENDA◆

◆FEBRUARY 15, 2017 - 8:30 A.M.◆

- 4) DISCUSSION AND POSSIBLE ACTION REGARDING APPROVAL OF ANNUAL COST OF LIVING ADJUSTMENT (COLA) AS OF APRIL 1, 2017
<http://www.co.mendocino.ca.us/retirement/pdf/current/April%201%202017%20COLA.pdf>
- 5) MONTHLY FINANCIAL REPORT
<http://www.co.mendocino.ca.us/retirement/pdf/current/Monthly%20Financial%20Report%20020517.pdf>
- 6) QUARTERLY BUDGET UPDATE
<http://www.co.mendocino.ca.us/retirement/pdf/current/Q2%20Budget%20Update%20021517.pdf>
- 7) DISCUSSION AND POSSIBLE ACTION REGARDING BUDGET REVISION FOR EXPERIENCE STUDY
<http://www.co.mendocino.ca.us/retirement/pdf/current/2017%2002%2015%20Budget%20Revision.pdf>
- 8) DISCUSSION AND POSSIBLE ACTION REGARDING REQUEST FOR PROPOSAL (RFP) FOR INDEPENDENT AUDITING SERVICES
<http://www.co.mendocino.ca.us/retirement/pdf/current/2017%2002%2015%20Independent%20Auditor%20RFP%20Memo.pdf>
- 9) DISCUSSION AND POSSIBLE ACTION REGARDING DISABILITY APPEALS LEGAL COUNSEL
<http://www.co.mendocino.ca.us/retirement/pdf/current/2017%2002%2015%20Disability%20Appeals.pdf>
- 10) DISCUSSION AND POSSIBLE ACTION REGARDING BOARD COMMUNICATIONS POLICY
<http://www.co.mendocino.ca.us/retirement/pdf/current/2017%2002%2015%20Board%20Communications%20Policy%20-%20DRAFT.pdf>
- 11) DISCUSSION AND POSSIBLE ACTION REGARDING STATE ASSOCIATION OF COUNTY RETIREMENT SYSTEMS (SACRS) VOTING AUTHORITY POLICY
<http://www.co.mendocino.ca.us/retirement/pdf/current/2017%2002%2015%20SACRS%20Voting%20Authority%20Policy%20-%20DRAFT.pdf>
- 12) STATE ASSOCIATION OF COUNTY RETIREMENT SYSTEMS (SACRS) PRESENTATION BY GABE RODRIGUES, SACRS VICE PRESIDENT
- 13) RETIREMENT ADMINISTRATOR REPORT
<http://www.co.mendocino.ca.us/retirement/pdf/current/02152017%20Admin%20Report.pdf>
 - Form 700 Filing
 - 625 Kings Court Maintenance Update
 - Administrative and Operations Update

◆Mendocino County Employees Retirement Association◆625-B Kings Court, Ukiah, CA95482◆

◆Phone 707-463-4328 Fax 707-467-6472◆www.co.mendocino.ca.us/retirement◆

Pursuant to Government Code Section 54954, this agenda was posted 72 hours prior to the meeting.

◆RETIREMENT BOARD MEETING AGENDA◆

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14) CLOSED SESSION

- Tiffany Biaggi, Child Support Specialist, Non-Service Connected Disability Application
- Brett Stone, Corrections Deputy, Service Connected Disability Application
- Torsten Werner, Animal Control Officer, Service Connected Disability Application
- Kevin Tyrell, Corrections Deputy, Service Connected Disability Application

15) GENERAL BOARD MEMBER DISCUSSION

ADJOURNMENT AND NOTICE OF NEXT BOARD OF RETIREMENT MEETING

- The next regularly scheduled Board of Retirement meeting will be held Wednesday March 15, 2017 at 8:30 a.m. in the Mendocino County Employees' Retirement Association Conference Room.

Disabled Accommodation: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 463-4328, at least 72 hours in advance to ensure arrangements for accommodations.

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