


	CHAIR	SUPERVISOR DAN GJERDE VICE CHAIR B.O.S. APPOINTEE	TIM KNUDSEN SECRETARY ELECTED RETIRED MEMBER	
SHARI SCHAPMIRE TREASURER TAX COLLECTOR		JOHN SAKOWICZ B.O.S. APPOINTEE	TED STEPHENS B.O.S. APPOINTEE	JERILYN HARRIS B.O.S. APPOINTEE
				KATHRYN CAVNESS ELECTED GENERAL MEMBER
CRAIG WALKER ELECTED SAFETY MEMBER	RICHARD SHOEMAKER ELECTED RETIRED ALTERNATE MEMBER		JAMES R. WILBANKS, PH.D. RETIREMENT ADMINISTRATOR	JEFF BERK LEGAL COUNSEL

MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION BOARD OF RETIREMENT MEETING AGENDA DECEMBER 14, 2016 - 8:30 A.M.

**MEETING LOCATION: THE MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
CONFERENCE ROOM, 625-B KINGS COURT, UKIAH, CA 95482**

ROLL CALL AND PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

Members of the public are welcome to address the Board on subjects both on and off the agenda. The Board is prohibited from taking action on matters not on the agenda, but may ask questions and/or briefly answer questions. Public comment is limited to 5 minutes per person and not more at the discretion of the Board Chair. Please complete a speaker form, available at the entrance to the conference room, present to the Chair, and state your name. If you wish to submit written comments please provide copies to the Board Chair prior to the start of the meeting. The public may address the Board regarding any agenda item during the Board's consideration of the item.

- 1) **SWEARING IN OF BOARD MEMBER PATRICK SULLIVAN**
<http://www.co.mendocino.ca.us/retirement/pdf/current/OATH%20OF%20OFFICE%20Sullivan.pdf>
- 2) **DISCUSSION AND POSSIBLE ACTION REGARDING ELECTION OF BOARD OF RETIREMENT OFFICERS FOR 2016/2017 AND APPOINTMENTS TO AUDIT AND BUDGET COMMITTEE**
- 3) **MINUTES OF THE BOARD MEETING HELD NOVEMBER 2, 2016**
<http://www.co.mendocino.ca.us/retirement/pdf/current/11022016%20Minutes.pdf>
- 4) **CONSENT AGENDA**
All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.
 - November 2016 Retirement Report
<http://www.co.mendocino.ca.us/retirement/pdf/current/2016.12.14%20Retirement%20Report.pdf>
- 5) **DISCUSSION AND POSSIBLE ACTION REGARDING ANY CONSENT AGENDA ITEM NEEDING SEPARATE ACTION**

◆RETIREMENT BOARD MEETING AGENDA◆

◆DECEMBER 14, 2016 - 8:30 A.M.◆

- 6) **AUDIT AND BUDGET COMMITTEE REPORT**
 - Discussion and Possible Action regarding Adoption of the Financial Statements and Independent Audit Report for Year Ended June 30, 2016 (Gallina, LLP)
<http://www.co.mendocino.ca.us/retirement/pdf/current/MCERA%20Draft%20FS%2012-8-2016.pdf>
- 7) **DISCUSSION AND POSSIBLE ACTION REGARDING INVESTMENT REPORT**
 - Monthly Investment Report
<http://www.co.mendocino.ca.us/retirement/pdf/current/Investment%20Report.pdf>
 - Investment Manager Status Update: Royce Total Return, Morgan Stanley, RS Investments, PIMCO
- 8) **MONTHLY FINANCIAL REPORT**
<http://www.co.mendocino.ca.us/retirement/pdf/current/Financial%20Report%2012142016.pdf>
- 9) **DISCUSSION REGARDING LETTER FROM SEGAL CONSULTING REGARDING ALTERNATIVE RATE OF RETURN ASSUMPTIONS**
http://www.co.mendocino.ca.us/retirement/pdf/current/MCERA,%206_30_2016%20Investment%20Sensitivity.PDF
- 10) **DISCUSSION AND POSSIBLE ACTION REGARDING RESOLUTION 2016-04 DEFINING COMPENSATION EARNABLE PURSUANT TO GOVERNMENT CODE SECTION 31461 FOR MEMBERS WHO ARE NOT SUBJECT TO GOVERNMENT CODE SECTION 7522.34 (NON- PEPRA MEMBERS)**
<http://www.co.mendocino.ca.us/retirement/pdf/current/Reso%202016-04.pdf>
- 11) **DISCUSSION AND POSSIBLE ACTION REGARDING RESOLUTION 2016-05 DEFINING PENSIONABLE COMPENSATION PURSUANT TO GOVERNMENT CODE SECTION 7522.34 FOR MEMBERS WHO ARE NOT SUBJECT TO GOVERNMENT CODE SECTION 31461 PEPRA MEMBERS)**
<http://www.co.mendocino.ca.us/retirement/pdf/current/Reso%202016-05.pdf>
- 12) **DISCUSSION AND POSSIBLE ACTION REGARDING RESOLUTION 2016-06 PERTAINING TO REGULATIONS FOR INTERNAL REVENUE CODE SECTION 415 - ANNUAL LIMITS**
<http://www.co.mendocino.ca.us/retirement/pdf/current/Reso%202016-06.pdf>
- 13) **DISCUSSION AND POSSIBLE ACTION REGARDING RETIREMENT ADMINISTRATOR CHARTER**
<http://www.co.mendocino.ca.us/retirement/pdf/current/2016%2012%202014%20Retirement%20Administrator%20Charter%20-%20DRAFT.pdf>
- 14) **DISCUSSION AND POSSIBLE ACTION REGARDING ALTERNATIVE PROPOSED SCHEDULE FOR THE 2017 REVIEW OF ECONOMIC ASSUMPTIONS AND DEMOGRAPHIC EXPERIENCE STUDY**
<http://www.co.mendocino.ca.us/retirement/pdf/current/Experience%20Study%20Schedule.pdf>
- 15) **DISCUSSION AND POSSIBLE ACTION REGARDING 2017 BOARD CALENDAR**
<http://www.co.mendocino.ca.us/retirement/pdf/current/Board%20Calendar.pdf>

◆Mendocino County Employees Retirement Association◆625-B Kings Court, Ukiah, CA95482◆

◆Phone 707-463-4328 Fax 707-467-6472◆www.co.mendocino.ca.us/retirement◆

Pursuant to Government Code Section 54954, this agenda was posted 72 hours prior to the meeting.

◆RETIREMENT BOARD MEETING AGENDA◆

◆DECEMBER 14, 2016 - 8:30 A.M.◆

16) RETIREMENT ADMINISTRATOR REPORT

<http://www.co.mendocino.ca.us/retirement/pdf/current/Administrator%20Report%2020121416.pdf>

- Marin CERA Court Case Update
- Online Board Appointment Filing
- Governmental Accounting Standards (GAS) 68 Report Cost
- 625 Kings Court Maintenance Update
- Administrative and Operations Update

17) PRESENTATION OF MEMBERDIRECT MEMBER SELF SERVICE WEBSITE

18) CLOSED SESSION

- Steve Adams Disability Application
- Dwayne Boggs Disability Application

19) GENERAL BOARD MEMBER DISCUSSION

ADJOURNMENT AND NOTICE OF NEXT BOARD OF RETIREMENT MEETING

- The next regularly scheduled Board of Retirement meeting will be held Wednesday January 18, 2017 at 8:30 a.m. in the Mendocino County Employees' Retirement Association Conference Room.

Disabled Accommodation: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 463-4328, at least 72 hours in advance to ensure arrangements for accommodations.

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