

RANDY GOODMAN
CHAIR
ELECTED GENERAL MEMBER

SUPERVISOR DAN GJERDE
VICE CHAIR
B.O.S. APPOINTEE

TIM KNUDSEN
SECRETARY
ELECTED RETIRED MEMBER

SHARI SCHAPMIRE
TREASURER TAX COLLECTOR

JOHN SAKOWICZ
B.O.S. APPOINTEE

TED STEPHENS
B.O.S. APPOINTEE

JERILYN HARRIS
B.O.S. APPOINTEE

KATHRYN CAVNESS
ELECTED GENERAL
MEMBER

CRAIG WALKER
ELECTED SAFETY
MEMBER

RICHARD SHOEMAKER
ELECTED RETIRED
ALTERNATE MEMBER



JAMES R. WILBANKS, PH.D.
RETIREMENT
ADMINISTRATOR

JEFF BERK
LEGAL
COUNSEL

MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION BOARD OF RETIREMENT MEETING AGENDA NOVEMBER 2, 2016 – 8:30 A.M.

MEETING LOCATION: THE MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
CONFERENCE ROOM, 625-B KINGS COURT, UKIAH, CA 95482

ROLL CALL AND PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

Members of the public are welcome to address the Board on subjects both on and off the agenda. The Board is prohibited from taking action on matters not on the agenda, but may ask questions and/or briefly answer questions. Public comment is limited to 5 minutes per person and not more at the discretion of the Board Chair. Please complete a speaker form, available at the entrance to the conference room, present to the Chair, and state your name. If you wish to submit written comments please provide copies to the Board Chair prior to the start of the meeting. The public may address the Board regarding any agenda item during the Board's consideration of the item.

1) **PROCLAMATION HONORING RANDY GOODMAN FOR HIS SERVICE TO THE ASSOCIATION AND THE BOARD OF RETIREMENT**

<http://www.co.mendocino.ca.us/retirement/pdf/current/Proclamation%20Goodman.pdf>

2) **MINUTES OF THE BOARD MEETING HELD OCTOBER 19, 2016**

<http://www.co.mendocino.ca.us/retirement/pdf/current/10192016%20Minutes%20.pdf>

3) **CONSENT AGENDA**

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

- October 2016 Retirement Report

<http://www.co.mendocino.ca.us/retirement/pdf/current/2016%202011%202002%20Retirement%20Report.pdf>

4) **DISCUSSION AND POSSIBLE ACTION REGARDING ANY CONSENT AGENDA ITEM NEEDING SEPARATE ACTION**

5) **DISCUSSION AND POSSIBLE ACTION REGARDING INVESTMENT REPORT**

- Quarterly Investment Performance Report, Callan Associates

<http://www.co.mendocino.ca.us/retirement/pdf/current/MCERA%203Q16.pdf>

◆RETIREMENT BOARD MEETING AGENDA◆

◆NOVEMBER 2, 2016 - 8:30 A.M.◆

- Fixed Income Education and Manager Structure
<http://www.co.mendocino.ca.us/retirement/pdf/current/MCERA%20US%20Fixed%20Income%20Structure%202016.pdf>
 - Investment Manager Status Update: Royce Total Return, Morgan Stanley, RS Investments, PIMCO
- 6) DISCUSSION AND POSSIBLE ACTION REGARDING THE JUNE 30, 2016 ACTUARIAL VALUATION STUDY (SEGAL CONSULTING)
http://www.co.mendocino.ca.us/retirement/pdf/current/MCERA%206_30_2016%20Val%20Rpt_CLIENT.PDF
 - 7) DISCUSSION AND POSSIBLE ACTION REGARDING THE JUNE 30, 2016 GOVERNMENTAL ACCOUNTING STANDARDS (GAS) 67 ACTUARIAL VALUATION (SEGAL CONSULTING)
http://www.co.mendocino.ca.us/retirement/pdf/current/MCERA%206_30_2016%20GASB%2067%20Rpt_CLIENT.PDF
 - 8) DISCUSSION REGARDING MEMBER CONTRIBUTION RATE METHODOLOGY (SEGAL CONSULTING)
<http://www.co.mendocino.ca.us/retirement/pdf/current/MCERA%20Discussion%20on%20Development%20of%20EE%20Rates.PDF>
 - 9) MONTHLY FINANCIAL REPORT
<http://www.co.mendocino.ca.us/retirement/pdf/current/Monthly%20Financial%20Report%20Nov%20Meeting.pdf>
 - 10) QUARTERLY BUDGET UPDATE
<http://www.co.mendocino.ca.us/retirement/pdf/current/Q1%20FY2017%20Budget%20Update.pdf>
 - 11) DISCUSSION AND POSSIBLE ACTION REGARDING SERVICE LEVEL AGREEMENT BETWEEN THE MENDOCINO COUNTY CHIEF EXECUTIVE OFFICE AND THE MENDOCINO COUNTY EMPLOYEES RETIREMENT ASSOCIATION
<http://www.co.mendocino.ca.us/retirement/pdf/current/SLA%20MCERA-CEO%20-%20Clean%20and%20Final%2010-25-16.pdf>
 - 12) DISCUSSION AND POSSIBLE ACTION REGARDING RENEWAL OF FIDUCIARY LIABILITY INSURANCE COVERAGE
<http://www.co.mendocino.ca.us/retirement/pdf/current/2016%20FLIP%20Memo%20and%20Proposal.pdf>
 - 13) DISCUSSION AND POSSIBLE ACTION REGARDING EMPLOYMENT AGREEMENT WITH JAMES WILBANKS FOR THE POSITION OF RETIREMENT ADMINISTRATOR
<http://www.co.mendocino.ca.us/retirement/pdf/current/Wilbanks%20Contract%20Revision%20Final%20CLEAN%2010192016.pdf>

◆Mendocino County Employees Retirement Association◆625-B Kings Court, Ukiah, CA95482◆

◆Phone 707-463-4328 Fax 707-467-6472◆www.co.mendocino.ca.us/retirement◆

Pursuant to Government Code Section 54954, this agenda was posted 72 hours prior to the meeting.

◆RETIREMENT BOARD MEETING AGENDA◆

◆NOVEMBER 2, 2016 - 8:30 A.M.◆

- 14) DISCUSSION AND POSSIBLE ACTION REGARDING FISCAL YEAR 2016/2017 BUDGET AMENDMENT
<http://www.co.mendocino.ca.us/retirement/pdf/current/Budget%20Revision%20Oct.%202016.pdf>
- 15) DISCUSSION AND POSSIBLE ACTION REGARDING RESOLUTION 2016-03 ADOPTING A CONFLICT OF INTEREST CODE
<http://www.co.mendocino.ca.us/retirement/pdf/current/Resolution%202016-03%20Memo%20and%20Document.pdf>
- 16) DISCUSSION AND POSSIBLE ACTION REGARDING ADOPTING A CONFLICT OF INTEREST POLICY
<http://www.co.mendocino.ca.us/retirement/pdf/current/20161102%20Conflict%20of%20Interest%20Memo%20and%20Policy.pdf>
- 17) DISCUSSION AND POSSIBLE ACTION REGARDING DIRECTION TO MCERA STATE ASSOCIATION OF COUNTY RETIREMENT SYSTEMS (SACRS) BUSINESS MEETING DELEGATES
- Voting Rights of Alternate Retirement Member, Merced County Employees Retirement Association
 - Transfer of Accrued Leave Balances, Ventura County Employees Retirement Association
- <http://www.co.mendocino.ca.us/retirement/pdf/current/SACRS%20Biz%20Mtg%20Packet%20Fall%202016.pdf>
- 18) RETIREMENT ADMINISTRATOR REPORT
- MCERA Holiday Hours
 - Fiduciary Insurance Renewal, Waiver of Recourse Payments Due in December
- <http://www.co.mendocino.ca.us/retirement/pdf/current/2016%202011%2002%20Administrator%20Report.pdf>
- 19) GENERAL BOARD MEMBER DISCUSSION
- ADJOURNMENT AND NOTICE OF NEXT BOARD OF RETIREMENT MEETING
- The next regularly scheduled Board of Retirement meeting will be held Wednesday December 14, 2016 at 8:30 a.m. in the Mendocino County Employees' Retirement Association Conference Room.

Disabled Accommodation: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 463-4328, at least 72 hours in advance to ensure arrangements for accommodations.

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