

RANDY GOODMAN  
CHAIR  
ELECTED GENERAL MEMBER

SUPERVISOR DAN GJERDE  
VICE CHAIR  
B.O.S. APPOINTEE

TIM KNUDSEN  
SECRETARY  
ELECTED RETIRED MEMBER

SHARI SCHAPMIRE  
TREASURER TAX COLLECTOR

JOHN SAKOWICZ  
B.O.S. APPOINTEE

TED STEPHENS  
B.O.S. APPOINTEE

JERILYN HARRIS  
B.O.S. APPOINTEE

KATHRYN CAVNESS  
ELECTED GENERAL  
MEMBER

CRAIG WALKER  
ELECTED SAFETY  
MEMBER

RICHARD SHOEMAKER  
ELECTED RETIRED  
ALTERNATE MEMBER



JAMES R. WILBANKS, PH.D.  
RETIREMENT  
ADMINISTRATOR

JEFF BERK  
LEGAL  
COUNSEL

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## MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION BOARD OF RETIREMENT MEETING AGENDA SEPTEMBER 21, 2016 - 8:30 A.M.

MEETING LOCATION: THE MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION  
CONFERENCE ROOM, 625-B KINGS COURT, UKIAH, CA 95482

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### ROLL CALL AND PLEDGE OF ALLEGIANCE

#### PUBLIC COMMENT

Members of the public are welcome to address the Board on subjects both on and off the agenda. The Board is prohibited from taking action on matters not on the agenda, but may ask questions and/or briefly answer questions. Public comment is limited to 5 minutes per person and not more at the discretion of the Board Chair. Please complete a speaker form, available at the entrance to the conference room, present to the Chair, and state your name. If you wish to submit written comments please provide copies to the Board Chair prior to the start of the meeting. The public may address the Board regarding any agenda item during the Board's consideration of the item.

- 1) **MINUTES OF THE BOARD MEETING HELD AUGUST 17, 2016**  
<http://www.co.mendocino.ca.us/retirement/pdf/current/2016%2008%2017%20Minutes%20.pdf>
- 2) **CONSENT AGENDA**  
<http://www.co.mendocino.ca.us/retirement/pdf/current/2016.09.21%20Retirement%20Report.pdf>  
All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.
  - August 2016 Retirement Report
- 3) **DISCUSSION AND POSSIBLE ACTION REGARDING ANY CONSENT AGENDA ITEM NEEDING SEPARATE ACTION**
- 4) **DISCUSSION AND POSSIBLE ACTION REGARDING INVESTMENT REPORT**  
<http://www.co.mendocino.ca.us/retirement/pdf/current/Investment%20Report.pdf>
  - Real Estate Education and Manager Structure
  - Monthly Investment Report
  - Investment Manager Status Update: Royce Total Return, Morgan Stanley, RS Investments, PIMCO

**◆RETIREMENT BOARD MEETING AGENDA◆**

**◆SEPTEMBER 21, 2016 - 8:30 A.M.◆**

- 5) DISCUSSION AND POSSIBLE ACTION REGARDING INVESTMENT POLICY STATEMENT  
<http://www.co.mendocino.ca.us/retirement/pdf/current/Investment%20Policy.pdf>
- 6) DISCUSSION AND POSSIBLE ACTION REGARDING REVOCATION OF CASH MANAGEMENT AND REBALANCING POLICY  
<http://www.co.mendocino.ca.us/retirement/pdf/current/Cash%20Management%20Policy.pdf>
- 7) DISCUSSION AND POSSIBLE ACTION REGARDING INVESTMENT CONSULTANT REQUEST FOR PROPOSAL  
<http://www.co.mendocino.ca.us/retirement/pdf/current/2016%2009%2021%20Investment%20Consultant%20RFP%20Memo.pdf>
- 8) MONTHLY FINANCIAL REPORT  
<http://www.co.mendocino.ca.us/retirement/pdf/current/Financial%20Report%20July%202016%20092116.pdf>
- 9) DISCUSSION AND POSSIBLE ACTION REGARDING STRATEGIC PLAN AND MISSION STATEMENT  
<http://www.co.mendocino.ca.us/retirement/pdf/current/2015%2012%2002%20Strategic%20Plan.pdf>
- 10) DISCUSSION REGARDING MARIN COUNTY EMPLOYEES RETIREMENT ASSOCIATION COURT DECISION  
<http://www.co.mendocino.ca.us/retirement/pdf/current/Marin%20CERA%20Item.pdf>
- 11) RETIREMENT ADMINISTRATOR REPORT  
<http://www.co.mendocino.ca.us/retirement/pdf/current/Ret%20Admin%20Report.pdf>
  - Internal Revenue Service Determination Letter Request
  - Report to the Board of Supervisors General Government Committee Regarding Review of County and Retirement Association Actions that Increased Retirement Plan Costs
  - Retirement 101 Video Clips
  - Pension Administration System Monthly Update
  - 625 Kings Court Maintenance Update
  - Administrative and Operations Update
  - Legislative Update (AB1853 and AB2376)
- 12) CLOSED SESSION
  - John Almida Disability Application
  - Possible Exposure To Litigation (1 case) pursuant to Government Code Section 54956.9(d)(2)
  - Conference with Labor Negotiator Regarding Retirement Administrator – Pursuant to Government Code Section 54957.6

**◆Mendocino County Employees Retirement Association◆625-B Kings Court, Ukiah, CA95482◆**

**◆Phone 707-463-4328 Fax 707-467-6472◆www.co.mendocino.ca.us/retirement◆**

*Pursuant to Government Code Section 54954, this agenda was posted 72 hours prior to the meeting.*

**◆RETIREMENT BOARD MEETING AGENDA◆**

**◆SEPTEMBER 21, 2016 - 8:30 A.M.◆**

**REPORT OUT OF CLOSED SESSION**

**13) GENERAL BOARD MEMBER DISCUSSION**

**ADJOURNMENT AND NOTICE OF NEXT BOARD OF RETIREMENT MEETING**

- The next regularly scheduled Board of Retirement meeting will be held Wednesday October 19, 2016 at 8:30 a.m. in the Mendocino County Employees' Retirement Association Conference Room.

Disabled Accommodation: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 463-4328, at least 72 hours in advance to ensure arrangements for accommodations.