Board of Retirement Meeting Minutes
September 16, 2020 – 8:30 a.m.

Call to Order
Kathryn Cavness, Board Chair, called the meeting to order at 8:35 a.m.

Teleconference Participants: Shari Schapmire, Julie Forrester, Leland Parker, Quincy Cromer, Kathryn Cavness, Kathryn Smith, Tim Knudsen, Dan Gjerde, Jerilyn Harris, Doris Rentschler, Executive Director, Jeff Berk, Legal Counsel, F. Robert Reveles, Financial/Investment Officer, and Judy Zeller, Administrative Assistant. Absent: Richard Shoemaker

Pledge of Allegiance
Richard Shoemaker joined the meeting at 8:36 a.m.

Public Comment: None

1) Closed Session
   a) Conference with Legal Counsel – Anticipated Litigation. Significant exposure to litigation pursuant to Government Code 54956.9(d)(2) – Multiple Cases

Report Out from Closed Session Item 1a: Direction was provided to staff and legal counsel.

2) Consent Agenda
   a) Minutes of the August 19, 2020 Board Meeting
   b) August 2020 Retirement Report
   c) Preliminary Monthly Financial Report

Presenter/s: Chair Cavness referenced the Consent Agenda which was approved by unanimous consent.

3) Discussion and Possible Action Regarding Any Consent Agenda Item Needing Separate Action
   None

4) Discussion and Possible Action Regarding Investment Matters
   a) Monthly Investment Report

Presenter/s: Chair Cavness referenced the Monthly Investment Performance Report.
5) **Discussion Regarding Article 8.4 of the County Employees Retirement Law Act (CERL) Regarding Community Property Division and Separate Accounts for Members and Nonmembers in the Event of a Divorce or Legal Separation**

*Presenter/s:* Ms. Rentschler referenced Article 8.4 of the CERL and asked for board direction.

*Board Direction:* Staff will add Article 8.4 to the Board Work Plan for July 2020 and prepare a position paper for board discussion at that time.

6) **Discussion Regarding Administrative Report**

a) SACRS 2020-2021 Election Results

b) Administrative and Operations Update

c) Sacramento Bee News Article Regarding Pensions

d) SACRS Legislative Update

*Presenter/s:* Ms. Rentschler referenced the administrative report.

*Board Direction:* Staff will proceed with hiring a temporary, part time, extra help position.

7) **General Board Member Discussion**

Mr. Knudsen stated that this is a very important board election and every vote counts. Do not believe that your vote doesn’t count. We have had past elections where the winning candidate won by just one vote.

Ms. Smith thanked Kathryn Cavness for her continued representation on the SACRS Board.

Ms. Cavness thanked Mr. Cromer for assisting the EOC with written reports about the fires.

**Adjournment and Notice of Next Board of Retirement Meeting**

Meeting adjourned at 10:39 a.m. The next regularly scheduled Board of Retirement meeting will be held Wednesday October 21, 2020 at 8:30 a.m.