Date: September 16, 2020
To: Board of Retirement
From: Doris L. Rentschler, CFP, Executive Director
Subject: Administrative Report

**SACRS 2020-2021 Election Results**

Attached is the Final Vote Tabulation Results for the SACRS Board of Director 2020-2021 Elections. Congratulations to MCERA’s Chair, Kathryn Cavness, who was unanimously elected as Secretary.

**Board of Retirement Elections and Appointments**

The deadline for candidate nominations was September 11, 2020. At this point we expect to run an election for retiree alternate seat since we have interest from two candidates. Determination whether an election is necessary for the other positions will occur after distribution of the board materials. An oral update regarding the election status will be provided at the meeting. Ballots will be mailed on or around September 18, 2020. The deadline for receiving completed ballots is noon Friday, October 9, 2020. The deadline to receive ballots is October 9, 2020.

**Administrative and Operations Update**

The annual audit and valuation are under way, progressing well and will be complete in the usually time frame. All audit work will be completed remotely this year due to COVID-19.

Correction Notices were sent to 19 retirees regarding recalculation due to exclusion of on-call or stand-by pay from compensation as a result of the *Alameda* decision. Staff will continue to address the remaining *Alameda* issues.

Due to the additional workload stemming from corrections, I have discussed hiring an extra help position with staff. The position would perform routine office work, i.e. scanning, correspondence, and data entry, which would allow staff additional time to focus on recalculations and contribution refunds. If the Board is supportive of adding a temporary extra-help position – working 2-3 days per week, not to exceed 6 months – a budget amendment will be brought back at the October Board meeting.

SACRS legislative report and Sacramento Bee article are attached.