

EXHIBIT III – MEMBER CONTRIBUTION RATES (CONTINUED)

Safety Tier 2 Members' Contribution Rates Based on the June 30, 2019 Actuarial Valuation (as a % of biweekly payroll)

Safety – Tier 2						
Entry Age	Basic		COLA ⁽¹⁾		Total	
	First \$161.54	Over \$161.54	First \$161.54	Over \$161.54	First \$161.54	Over \$161.54
15	4.81%	7.21%	1.27%	2.72%	6.08%	9.93%
16	4.81%	7.21%	1.27%	2.72%	6.08%	9.93%
17	4.89%	7.33%	1.32%	2.79%	6.21%	10.12%
18	4.97%	7.46%	1.37%	2.87%	6.34%	10.33%
19	5.05%	7.58%	1.41%	2.94%	6.46%	10.52%
20	5.14%	7.71%	1.47%	3.02%	6.61%	10.73%
21	5.23%	7.84%	1.52%	3.10%	6.75%	10.94%
22	5.31%	7.97%	1.57%	3.18%	6.88%	11.15%
23	5.40%	8.10%	1.63%	3.25%	7.03%	11.35%
24	5.49%	8.24%	1.68%	3.34%	7.17%	11.58%
25	5.58%	8.37%	1.73%	3.42%	7.31%	11.79%
26	5.67%	8.51%	1.79%	3.50%	7.46%	12.01%
27	5.77%	8.65%	1.85%	3.59%	7.62%	12.24%
28	5.86%	8.79%	1.90%	3.67%	7.76%	12.46%
29	5.96%	8.94%	1.96%	3.76%	7.92%	12.70%
30	6.06%	9.09%	2.02%	3.85%	8.08%	12.94%
31	6.16%	9.24%	2.08%	3.94%	8.24%	13.18%
32	6.26%	9.39%	2.14%	4.03%	8.40%	13.42%
33	6.37%	9.55%	2.21%	4.13%	8.58%	13.68%
34	6.47%	9.70%	2.27%	4.22%	8.74%	13.92%
35	6.58%	9.87%	2.34%	4.32%	8.92%	14.19%
36	6.69%	10.03%	2.40%	4.42%	9.09%	14.45%
37	6.81%	10.21%	2.48%	4.53%	9.29%	14.74%
38	6.91%	10.37%	2.54%	4.62%	9.45%	14.99%
39	7.03%	10.54%	2.61%	4.72%	9.64%	15.26%

EXHIBIT III – MEMBER CONTRIBUTION RATES (CONTINUED)

Safety – Tier 2 (continued)						
Entry Age	Basic		COLA ⁽¹⁾		Total	
	First \$161.54	Over \$161.54	First \$161.54	Over \$161.54	First \$161.54	Over \$161.54
40	7.14%	10.71%	2.67%	4.83%	9.81%	15.54%
41	7.25%	10.88%	2.74%	4.93%	9.99%	15.81%
42	7.37%	11.06%	2.81%	5.04%	10.18%	16.10%
43	7.50%	11.25%	2.89%	5.15%	10.39%	16.40%
44	7.60%	11.40%	2.95%	5.24%	10.55%	16.64%
45	7.66%	11.49%	2.99%	5.30%	10.65%	16.79%
46	7.69%	11.53%	3.01%	5.32%	10.70%	16.85%
47	7.66%	11.49%	2.99%	5.30%	10.65%	16.79%
48	7.91%	11.87%	3.14%	5.53%	11.05%	17.40%
49 & Over	8.18%	12.27%	3.30%	5.77%	11.48%	18.04%

⁽¹⁾ COLA rate is offset by 1.63%, which is picked up by the County.

Interest: 7.00% per annum

COLA: 3.00%

Mortality: See Section 4, Exhibit I

Salary Increase: Inflation (3.00%) + Across-the-Board Increase (0.50%) + Merit/Promotion (See Section 4, Exhibit I)

COLA Loading Factor: 60.29%