## EXHIBIT III – MEMBER CONTRIBUTION RATES (CONTINUED)

## General Tier 2 and Tier 3 Members' Contribution Rates Based on the June 30, 2019 Actuarial Valuation (as a % of biweekly payroll)

\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \										
General – Tier 2 and Tier 3										
	Basic		COLA		Total					
Entry Age	First \$161.54	Over \$161.54	First \$161.54	Over \$161.54	First \$161.54	Over \$161.54				
15	3.75%	5.62%	1.30%	1.95%	5.05%	7.57%				
16	3.75%	5.62%	1.30%	1.95%	5.05%	7.57%				
17	3.81%	5.72%	1.33%	1.99%	5.14%	7.71%				
18	3.88%	5.82%	1.35%	2.02%	5.23%	7.84%				
19	3.95%	5.92%	1.37%	2.06%	5.32%	7.98%				
20	4.01%	6.02%	1.39%	2.09%	5.40%	8.11%				
21	4.08%	6.12%	1.42%	2.13%	5.50%	8.25%				
22	4.15%	6.23%	1.44%	2.16%	5.59%	8.39%				
23	4.23%	6.34%	1.47%	2.20%	5.70%	8.54%				
24	4.29%	6.44%	1.49%	2.24%	5.78%	8.68%				
25	4.37%	6.55%	1.52%	2.28%	5.89%	8.83%				
26	4.45%	6.67%	1.55%	2.32%	6.00%	8.99%				
27	4.52%	6.78%	1.57%	2.36%	6.09%	9.14%				
28	4.60%	6.90%	1.60%	2.40%	6.20%	9.30%				
29	4.67%	7.01%	1.63%	2.44%	6.30%	9.45%				
30	4.75%	7.13%	1.65%	2.48%	6.40%	9.61%				
31	4.83%	7.25%	1.68%	2.52%	6.51%	9.77%				
32	4.92%	7.38%	1.71%	2.56%	6.63%	9.94%				
33	5.00%	7.50%	1.74%	2.61%	6.74%	10.11%				
34	5.09%	7.63%	1.77%	2.65%	6.86%	10.28%				
35	5.17%	7.76%	1.80%	2.70%	6.97%	10.46%				
36	5.26%	7.89%	1.83%	2.74%	7.09%	10.63%				
37	5.35%	8.02%	1.86%	2.79%	7.21%	10.81%				
38	5.44%	8.16%	1.89%	2.83%	7.33%	10.99%				
39	5.53%	8.29%	1.92%	2.88%	7.45%	11.17%				

EXHIBIT III – MEMBER CONTRIBUTION RATES (CONTINUED)

General – Tier 2 and Tier 3 (continued)									
	Basic		COLA		Total				
Entry Age	First \$161.54	Over \$161.54	First \$161.54	Over \$161.54	First \$161.54	Over \$161.54			
40	5.63%	8.44%	1.95%	2.93%	7.58%	11.37%			
41	5.72%	8.58%	1.99%	2.98%	7.71%	11.56%			
42	5.82%	8.73%	2.02%	3.03%	7.84%	11.76%			
43	5.92%	8.88%	2.05%	3.08%	7.97%	11.96%			
44	6.03%	9.04%	2.09%	3.14%	8.12%	12.18%			
45	6.13%	9.20%	2.13%	3.20%	8.26%	12.40%			
46	6.24%	9.36%	2.17%	3.25%	8.41%	12.61%			
47	6.35%	9.53%	2.21%	3.31%	8.56%	12.84%			
48	6.47%	9.71%	2.25%	3.37%	8.72%	13.08%			
49	6.58%	9.87%	2.29%	3.43%	8.87%	13.30%			
50	6.69%	10.03%	2.32%	3.48%	9.01%	13.51%			
51	6.78%	10.17%	2.35%	3.53%	9.13%	13.70%			
52	6.87%	10.30%	2.39%	3.58%	9.26%	13.88%			
53	6.94%	10.41%	2.41%	3.62%	9.35%	14.03%			
54	6.99%	10.49%	2.43%	3.64%	9.42%	14.13%			
55	7.03%	10.54%	2.44%	3.66%	9.47%	14.20%			
56	7.03%	10.55%	2.45%	3.67%	9.48%	14.22%			
57	7.01%	10.51%	2.43%	3.65%	9.44%	14.16%			
58	7.24%	10.86%	2.51%	3.77%	9.75%	14.63%			
59 & Over	7.49%	11.23%	2.60%	3.90%	10.09%	15.13%			

Interest: 7.00% per annum

COLA: 3.00%

Mortality: See Section 4, Exhibit I

Salary Increase: Inflation (3.00%) + Across-the-Board Increase (0.50%) + Merit/Promotion (See Section 4, Exhibit I)

COLA Loading Factor: 34.74%