## EXHIBIT III - MEMBER CONTRIBUTION RATES (CONTINUED)

General Tier 2 and Tier 3 Members' Contribution Rates Based on the June 30, 2019 Actuarial Valuation (as a \% of biweekly payroll)

| General - Tier 2 and Tier 3 |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Basic |  | COLA |  | Total |  |
| Entry Age | $\begin{aligned} & \text { First } \\ & \$ 161.54 \end{aligned}$ | $\begin{aligned} & \text { Over } \\ & \$ 161.54 \end{aligned}$ | $\begin{aligned} & \text { First } \\ & \$ 161.54 \end{aligned}$ | $\begin{aligned} & \text { Over } \\ & \$ 161.54 \end{aligned}$ | $\begin{aligned} & \text { First } \\ & \$ 161.54 \end{aligned}$ | $\begin{aligned} & \text { Over } \\ & \$ 161.54 \end{aligned}$ |
| 15 | 3.75\% | 5.62\% | 1.30\% | 1.95\% | 5.05\% | 7.57\% |
| 16 | 3.75\% | 5.62\% | 1.30\% | 1.95\% | 5.05\% | 7.57\% |
| 17 | 3.81\% | 5.72\% | 1.33\% | 1.99\% | 5.14\% | 7.71\% |
| 18 | 3.88\% | 5.82\% | 1.35\% | 2.02\% | 5.23\% | 7.84\% |
| 19 | 3.95\% | 5.92\% | 1.37\% | 2.06\% | 5.32\% | 7.98\% |
| 20 | 4.01\% | 6.02\% | 1.39\% | 2.09\% | 5.40\% | 8.11\% |
| 21 | 4.08\% | 6.12\% | 1.42\% | 2.13\% | 5.50\% | 8.25\% |
| 22 | 4.15\% | 6.23\% | 1.44\% | 2.16\% | 5.59\% | 8.39\% |
| 23 | 4.23\% | 6.34\% | 1.47\% | 2.20\% | 5.70\% | 8.54\% |
| 24 | 4.29\% | 6.44\% | 1.49\% | 2.24\% | 5.78\% | 8.68\% |
| 25 | 4.37\% | 6.55\% | 1.52\% | 2.28\% | 5.89\% | 8.83\% |
| 26 | 4.45\% | 6.67\% | 1.55\% | 2.32\% | 6.00\% | 8.99\% |
| 27 | 4.52\% | 6.78\% | 1.57\% | 2.36\% | 6.09\% | 9.14\% |
| 28 | 4.60\% | 6.90\% | 1.60\% | 2.40\% | 6.20\% | 9.30\% |
| 29 | 4.67\% | 7.01\% | 1.63\% | 2.44\% | 6.30\% | 9.45\% |
| 30 | 4.75\% | 7.13\% | 1.65\% | 2.48\% | 6.40\% | 9.61\% |
| 31 | 4.83\% | 7.25\% | 1.68\% | 2.52\% | 6.51\% | 9.77\% |
| 32 | 4.92\% | 7.38\% | 1.71\% | 2.56\% | 6.63\% | 9.94\% |
| 33 | 5.00\% | 7.50\% | 1.74\% | 2.61\% | 6.74\% | 10.11\% |
| 34 | 5.09\% | 7.63\% | 1.77\% | 2.65\% | 6.86\% | 10.28\% |
| 35 | 5.17\% | 7.76\% | 1.80\% | 2.70\% | 6.97\% | 10.46\% |
| 36 | 5.26\% | 7.89\% | 1.83\% | 2.74\% | 7.09\% | 10.63\% |
| 37 | 5.35\% | 8.02\% | 1.86\% | 2.79\% | 7.21\% | 10.81\% |
| 38 | 5.44\% | 8.16\% | 1.89\% | 2.83\% | 7.33\% | 10.99\% |
| 39 | 5.53\% | 8.29\% | 1.92\% | 2.88\% | 7.45\% | 11.17\% |

Section 4: Actuarial Valuation Basis as of June 30, 2019 for the Mendocino County Employees' Retirement Association

EXHIBIT III - MEMBER CONTRIBUTION RATES (CONTINUED)

| General - Tier 2 and Tier 3 (continued) |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Basic |  | COLA |  | Total |  |
| Entry Age | $\begin{aligned} & \text { First } \\ & \$ 161.54 \end{aligned}$ | $\begin{aligned} & \text { Over } \\ & \$ 161.54 \end{aligned}$ | $\begin{gathered} \text { First } \\ \$ 161.54 \end{gathered}$ | $\begin{aligned} & \text { Over } \\ & \$ 161.54 \end{aligned}$ | $\begin{aligned} & \text { First } \\ & \$ 161.54 \end{aligned}$ | $\begin{aligned} & \text { Over } \\ & \$ 161.54 \end{aligned}$ |
| 40 | 5.63\% | 8.44\% | 1.95\% | 2.93\% | 7.58\% | 11.37\% |
| 41 | 5.72\% | 8.58\% | 1.99\% | 2.98\% | 7.71\% | 11.56\% |
| 42 | 5.82\% | 8.73\% | 2.02\% | 3.03\% | 7.84\% | 11.76\% |
| 43 | 5.92\% | 8.88\% | 2.05\% | 3.08\% | 7.97\% | 11.96\% |
| 44 | 6.03\% | 9.04\% | 2.09\% | 3.14\% | 8.12\% | 12.18\% |
| 45 | 6.13\% | 9.20\% | 2.13\% | 3.20\% | 8.26\% | 12.40\% |
| 46 | 6.24\% | 9.36\% | 2.17\% | 3.25\% | 8.41\% | 12.61\% |
| 47 | 6.35\% | 9.53\% | 2.21\% | 3.31\% | 8.56\% | 12.84\% |
| 48 | 6.47\% | 9.71\% | 2.25\% | 3.37\% | 8.72\% | 13.08\% |
| 49 | 6.58\% | 9.87\% | 2.29\% | 3.43\% | 8.87\% | 13.30\% |
| 50 | 6.69\% | 10.03\% | 2.32\% | 3.48\% | 9.01\% | 13.51\% |
| 51 | 6.78\% | 10.17\% | 2.35\% | 3.53\% | 9.13\% | 13.70\% |
| 52 | 6.87\% | 10.30\% | 2.39\% | 3.58\% | 9.26\% | 13.88\% |
| 53 | 6.94\% | 10.41\% | 2.41\% | 3.62\% | 9.35\% | 14.03\% |
| 54 | 6.99\% | 10.49\% | 2.43\% | 3.64\% | 9.42\% | 14.13\% |
| 55 | 7.03\% | 10.54\% | 2.44\% | 3.66\% | 9.47\% | 14.20\% |
| 56 | 7.03\% | 10.55\% | 2.45\% | 3.67\% | 9.48\% | 14.22\% |
| 57 | 7.01\% | 10.51\% | 2.43\% | 3.65\% | 9.44\% | 14.16\% |
| 58 | 7.24\% | 10.86\% | 2.51\% | 3.77\% | 9.75\% | 14.63\% |
| 59 \& Over | 7.49\% | 11.23\% | 2.60\% | 3.90\% | 10.09\% | 15.13\% |


| Interest: | $7.00 \%$ per annum |
| :--- | :--- |
| COLA: | $3.00 \%$ |
| Mortality: | See Section 4, Exhibit I |
| Salary Increase: | Inflation $(3.00 \%)+$ Across-the-Board Increase (0.50\%) + Merit/Promotion (See Section 4, Exhibit I) |
| COLA Loading Factor: | $34.74 \%$ |

