

Board of Retirement Meeting Agenda
February 19, 2020 – 8:30 a.m.
Meeting Location: 625-B Kings Court, Ukiah, CA 95482

Pledge of Allegiance

Public Comment

Members of the public are welcome to address the Board on subjects both on and off the agenda. The Board is prohibited from taking action on matters not on the agenda, but may ask and/or briefly answer questions. Public comment is limited to 3 minutes per person. Please complete a speaker form and when called upon, state your full name. Additional Public Comment regarding any agenda item will be allowed during the Board's consideration of the item.

1) Consent Agenda

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

- a) Minutes of the January 16, 2020 Board Meeting
- b) January 2020 Retirement Report
- c) Preliminary Monthly Financial Report

2) Discussion and Possible Action Regarding Any Consent Agenda Item Needing Separate Action

3) Discussion and Possible Action Regarding Investment Matters

- a) Capital Markets Update
- b) Quarterly Investment Report
- c) Monthly Investment Report
- d) 2020 Investment Work Plan

4) Discussion and Possible Action Regarding Approval of Cost of Living Adjustment (COLA) as of April 1, 2020

5) Discussion Regarding Quarterly Budget Update

6) Discussion and Possible Action Regarding Proposed Budget Amendment

7) Discussion and Possible Action Regarding Agreement with Brown Armstrong CPAs for Independent Financial Audit Services

February 19, 2020 Board of Retirement Meeting Agenda Continued

8) **Discussion and Possible Action Regarding Resolution 2020-01 Defining Compensation Earnable Pursuant to Government Code Section 31461 For Members Who Are Not Subject to Government Code Section 7522.34 (Non-PEPRA Members)**

9) **Discussion and Possible Action Regarding Resolution 2020-02 Defining Pensionable Compensation Pursuant to Government Code Section 7522.34 For Members Who Are Not Subject to Government Code Section 31461 (PEPRA Members)**

10) **Discussion and Possible Action Regarding Board of Retirement Meeting Calendar**

- a) Rescheduling of the May 20, 2020 meeting to May 27, 2020

11) **Discussion Regarding Administrative Report**

- a) 2020-2021 State Association of County Retirement Systems (SACRS) Board of Directors Elections and nomination period
- b) Ethics Training
- c) Fiduciary Insurance Renewal, Waiver of Recourse Payments
- d) Form 700 Filing
- e) Legislative Update

12) **General Board Member Discussion**

13) **Closed Session**

- a) Robert Di Stefano, Code Enforcement Officer, Service Connected Disability Application
- b) Public Employee Appointment/Public Employment (Government Code Sec. 54957) Title: Executive Director

Adjournment and Notice of Next Board of Retirement Meeting

The next regularly scheduled Board of Retirement meeting will be held Wednesday March 18, 2020 at 8:30 a.m. in the Mendocino County Employees Retirement Association Conference Room. Please visit www.mendocinocounty.org/retirement for future meeting information.

Disabled Accommodation: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 463-4328, at least 72 hours in advance to ensure arrangements for accommodations.