

## **Board of Retirement Meeting Agenda**

**November 6, 2019 – 8:30 a.m.**

**Meeting Location: 625-B Kings Court, Ukiah, CA 95482**

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### **Pledge of Allegiance**

### **Public Comment**

Members of the public are welcome to address the Board on subjects both on and off the agenda. The Board is prohibited from taking action on matters not on the agenda, but may ask and/or briefly answer questions. Public comment is limited to 3 minutes per person. Please complete a speaker form and when called upon, state your full name. Additional Public Comment regarding any agenda item will be allowed during the Board's consideration of the item.

### **1) Consent Agenda**

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

- a) Minutes of the October 16, 2019 Board Meeting
- b) October 2019 Retirement Report
- c) Preliminary Monthly Financial Report

### **2) Discussion and Possible Action Regarding Any Consent Agenda Item Needing Separate Action**

### **3) Discussion and Possible Action Regarding Investment Matters**

- a) Quarterly Investment Performance Summary
- b) Quarterly Investment Performance Full Report

### **4) Discussion and Possible Action Regarding the June 30, 2019 Actuarial Valuation Study**

### **5) Discussion and Possible Action Regarding the June 30, 2019 Governmental Accounting Standards (GAS) 67 Actuarial Valuation**

### **6) Discussion and Possible Action Regarding Actuarial Standards of Practice No. 51 Assessment and Disclosure of Risk Associated with Measuring Pension Obligations and Determining Pension Plan Contributions**

- a) Compliance with Risk Presentation
- b) Kern County Employees Retirement Association Risk Report as of June 30, 2018
- c) Orange County Employees Retirement Association Risk Report as of December 31, 2018

## **November 6, 2019 Board of Retirement Meeting Agenda Continued**

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- 7) **Quarterly Budget Update**
- 8) **Discussion and Possible Action Regarding Direction to MCERA Voting Delegate Regarding The State Association of County Retirement Systems (SACRS) Fall Business Meeting November 15, 2019**
- 9) **Discussion Regarding Administrative Report**
  - a) PSPS Update
  - b) Benefit Payment Policy
  - c) Fiduciary Insurance Renewal, Waiver of Recourse Payments
  - d) 2020 Board Meeting Calendar
  - e) Holiday Office Hours
- 10) **General Board Member Discussion**

Adjournment and Notice of Next Board of Retirement Meeting

The next regularly scheduled Board of Retirement meeting will be held Wednesday December 11, 2019 at 8:30 a.m. in the Mendocino County Employees Retirement Association Conference Room. Please visit [www.mendocinocounty.org/retirement](http://www.mendocinocounty.org/retirement) for future meeting information.

**Disabled Accommodation:** If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 463-4328, at least 72 hours in advance to ensure arrangements for accommodations.