

Board of Retirement Meeting Agenda

September 19, 2018 – 10:00 a.m.

Meeting Location: Harbor Lite Lodge Downstairs Conference Room

120 North Harbor Drive, Fort Bragg, CA 95437

Pledge of Allegiance

Public Comment

Members of the public are welcome to address the Board on subjects both on and off the agenda. The Board is prohibited from taking action on matters not on the agenda, but may ask and/or briefly answer questions. Public comment is limited to 3 minutes per person. Please complete a speaker form and when called upon, state your full name. Additional Public Comment regarding any agenda item will be allowed during the Board's consideration of the item.

1) Consent Agenda

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

- Minutes of the August 15, 2018 Board Meeting
- August 2018 Retirement Report
- Preliminary Monthly Financial Report

2) Discussion and Possible Action Regarding Any Consent Agenda Item Needing Separate Action

3) Discussion and Possible Action Regarding Investment Matters

- Quarterly Investment Report
- Harbor International Update
- Preliminary Monthly Investment Report
- Real Assets Education and Manager Structure

4) MCERA Pension System Overview and Perspective Presentation

5) Discussion and Possible Action Regarding Resolution 2018 – 01 Defining Compensation Earnable Pursuant to Government Code Section 31461 For Members Who Are Not Subject to Government Code Section 7522.34 (Non-PEPRA Members)

6) Discussion and Possible Action Regarding Resolution 2018 – 02 Defining Pensionable Compensation Pursuant to Government Code Section 7522.34 For Members Who Are Not Subject to Government Code Section 31461 (PEPRA Members)

September 19, 2018 Board of Retirement Meeting Agenda Continued

- 7) **Discussion and Possible Action Regarding Reconsideration of the Appropriate Region for MCERA Cost of Living Adjustments**
- 8) **Discussion and Possible Action Regarding Retiree Return to Covered Employment Policy**
- 9) **Discussion and Possible Action Regarding Amendments to Executive Director Charter**
- 10) **Discussion and Possible Action Regarding MCERA Board Governance Evaluation**
- 11) **Quarterly Budget Update**
- 12) **Discussion Regarding Administrative Report**
 - Independent Review of Retirement Benefits for Related Parties
 - 625 Kings Court Emergency Backup Generator
 - Nossaman Annual Fiduciaries Forum
 - SACRS Legislative Report
- 13) **General Board Member Discussion**

Adjournment and Notice of Next Board of Retirement Meeting

The next regularly scheduled Board of Retirement meeting will be held Wednesday October 17, 2018 at 8:30 a.m. in the Mendocino County Employees Retirement Association Conference Room.

Disabled Accommodation: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 463-4328, at least 72 hours in advance to ensure arrangements for accommodations.