Susan M. Ranochak Mendocino County Assessor/ Clerk/Recorder

2018-19 INFORMAL REQUEST FOR DECLINE IN MARKET VALUE PROP 8 REASSESSMENT

501 Low Gap Rd., Rm. 1020 Ukiah, CA 95482 Phone: 707-234-6800 Fax: 707-463-6597

California State Revenue and Taxation Code, Section 51 authorizes the Assessor to **temporarily** lower the assessed value of any real property when it is greater than the market value as of the January 1, lien date. If you have evidence that the market value of your property as of **January 1, 2018** is less than the assessed value, please provide the information below and return this request to the Assessor's Office. If you have any questions please contact our office at 707-234-6800.

This form allows you to request a review of the assessment of your property due to a decline-in-value. Please provide evidence to support your opinion of value as of January 1, 2018. A simple statement that property values have declined is not sufficient to justify a reduction. The best evidence or support includes information on sales of comparable properties. You should select three comparable properties that sold as close to January 1, 2018 as possible, but no later than March 31, 2018. (Comparable sales between July 2017 and March 2018 are best)

CONTACT INFORMATION				PROPERTY INFORMATION		
Name				Assessor's Parcel Number		
Mailing Address				Property Address		
City/State/Zip				City/State/Zip		
Daytime Telephone				Assessed Value (from tax bill)		
E-Mail Address				Date of Purchase		
Your Opinion of Value as of January 1, 2018				Purchase Price		
		CO	MPARABLE	PROPERTY INFORMATION		
				Descr	Description	
				Single Family		
~ .		Sale Date	~ -	Include bldg. size, yr. built,		
Sale	Address or Assessor's	(No later than	Sale	# of bedrooms, baths, proximity	Commercial/Industrial	
	Parcel Number	3/31/2018)	Price \$	Multi Residence	Include bldg. & land size, use, zoning,	
				# of units and income	yr. built, proximity & income	
1						
2						
3						
		TN	MPORTAN	T - SIGNATURE		

<u>IMPORTANT - SIGNATURE</u>

Your property taxes are still due by the delinquent date printed on the bill from the Tax Collector. The filing of an assessment review or an assessment appeal does not alter or delay the date taxes are due. The Tax Collector will add interest and penalties to the amount you owe if your payment is late.

I have read and understood the statement above. I agree to allow the Assessor's staff to inspect the property, including the interior of any improvements, if necessary. (An Appraiser will call to schedule an appointment, if needed).

Signature Title (Owner, Agent, etc) Date

<u>Preserve your appeal rights</u>. If you disagree with the Assessor's findings resulting from this application, you have formal appeal rights pertaining to your original assessment if an Application for Changed Assessment is filed timely. To obtain an application you need to contact the Clerk of the Assessments Appeals Board at 707-463-4221.

Please Note. The Assessment Appeal Filing period is from July 2 through November 30, 2018.

<u>Protect your appeal rights</u>. Appeals must be postmarked by the deadline regardless of the status of this separate "Request For Decline In Market Value."