

Date: September 13, 2017
To: Board of Retirement
From: James Wilbanks, Retirement Administrator
Subject: Administrator Report

Board Elections

The filing period for the 2017 Board of Retirement elections ended at Noon on Friday, September 1, 2017. I am happy to report that there one application was received for each elected Trustee position. Accordingly, the following individuals will be elected to serve a three year term on the Board of Retirement beginning December 1, 2017 through November 30, 2020:

Third Seat, General Member – Elected by General Members	Kathryn Cavness
Eighth Seat, Retired Member – Elected by Retirees	Tim Knudsen
Tenth Seat, Retired Alternate – Elected by Retirees	Richard Shoemaker

Please join me in congratulating our re-elected Trustees.

625 King's Court Update

A number of projects related to maintenance of the building have been completed or are in progress. The parking lots have been resurfaced and the bid for enclosing the patio has been awarded. We are working with County facilities staff to get bids for landscaping and tree removal. Finally, the bids for replacing the air conditioning units are expected to be awarded soon.

MCERA Website

After the discussion at the August Board meeting regarding a sub site, we made inquiries of several other 1937 Act plans with their own websites. The costs incurred by these plans ranged from \$90,000 to \$120,000 for the development of their own site. The only down side to the previously discussed sub-site proposal from Vision Internet that I can see is their use of a proprietary content management system (CMS) which would restrict our ability to leave Vision Internet in the future. MCERA has faced similar issues in the implementation of the Pension Administration System (PAS), which we decided we could accept. The Board should consider this project as part of the Strategic Planning discussions.

Cancellation of September 20, 2017 Regularly Scheduled Board of Retirement Meeting

As discussed at the August Board meeting, in light of the time involved with the Strategic Planning Off-Site Meeting, the regularly scheduled Board of Retirement Meeting on September 20, 2017 has been cancelled.